



Auction Consignment Contract

Date: _____

Name of Seller: _____ (Hereafter referred to as "Seller")

Telephone Number: _____

Address:

Commission Rates:

Sale Price Per Lot	Percent
\$5 And Under	\$5
\$6 - \$40	35%
\$41 – \$149	30%
\$150 – \$249	25%
\$250 – \$999	20%
\$1,000 – \$2,499	15%
\$2,500 – \$9,999	10%
\$10,000 & Over	Call to Discuss

**Or if greater, the combined total of all storage and labor costs*

Seller

Global Auction Marketplace

Terms & Conditions

1. Seller agrees to retain Global Auction Marketplace to sell their consigned items by Auction.
2. Seller agrees that all items consigned and listed for sale, will be sold to the highest bidder.
3. Global Auction Marketplace shall receive the noted commission rates in consideration for the services rendered.
4. Occasionally, there may be storage or advertising costs associated with selling items at auction. Those costs are the Seller's responsibility and the Seller agrees to reimburse Global Auction Marketplace for any and all costs incurred, including disposal and/or no-sale fees as deemed appropriate by Global Auction Marketplace.
5. Global Auction Marketplace fees and costs shall be paid out of the Seller's receipts. If, however, there are any expenses over and above those receipts, the seller agrees to ensure payment in full within 30 days of receipt of invoice.
6. Global Auction Marketplace shall use its best efforts to sell the items but does not warrant that a sale will be affected. In the event of a no sale, the items will be disposed off as Global Auction Marketplace sees fit. Any costs incurred by Global Auction Marketplace in the storage or disposition of property are the responsibility of the Seller and Seller agrees to compensate Global Auction Marketplace for any and all costs incurred in this regard.
7. Items shall be sold in an "as is – where is" condition and there shall be no warranty as to the fitness for purpose, unless otherwise specified by the seller. If any information provided by the seller is proven incorrect or misleading by a buyer, Global Auction Marketplace reserves the right to hold the Seller responsible for any costs or refunds incurred as a result.
8. Seller warrants that they are the legal owner of the property or that they are a trustee or agent authorized to sell the consigned items, that the items are owned free and clear, and that no liens or bankruptcy proceedings will affect the ability of Global Auction Marketplace to sell any and all items consigned for sale.
9. Seller agrees to indemnify Global Auction Marketplace and hold Global Auction Marketplace harmless from all losses, damages, costs and expenses including lawyer's fees incurred by Global Auction Marketplace as a consequence of Sellers negligent or fraudulent representations, actions or inaction and with respect to any misleading or undisclosed material fact about the property.
10. The Seller acknowledges that this agreement is for the benefit of and be binding upon their heirs, administrators, executors, successors and assigns.
11. This agreement shall be governed by the laws in and of the province of Saskatchewan.
12. This agreement is made effective and enforceable as of the date noted on this agreement.

Date: _____

Seller Signature: _____